

Committee: Risk Management Steering Group
Date: 04 December 2007
Title: Review of Operational Risk Register Update Exercise
Author: Sheila Bronson, Acting Audit Manager, ext 610

Agenda Item

4

Item for information

Summary

This report updates Members of the Steering Group about the exercise currently underway to review and update the Council's Operational Risk Registers.

Recommendations

None

Background Papers

None

Impact

Communication/Consultation	There may be ineffective communication and consultation if the Council fails to manage its communications/consultation.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to manage its significant business risks.
Sustainability	There may be sustainability implications if the Council fails to manage its significant

Review of Operational Risk Register Update Exercise

Risk Management Steering Group

	business risks.
Ward-specific impacts	All wards may be affected if the Council fails to manage its significant business risks.
Workforce/Workplace	The Council's workforce may be affected if the Council fails to manage its significant business risks

Situation

A programme of Covalent training for operational Risk Managers and their nominated Risk Register Owners is currently underway. There are three stages to this exercise.

1. Reviewing and updating in Covalent all Risk Registers by identifying all relevant risks and determining the original and target rating of each identified risk by its impact and likelihood. At the time of writing this report, five Heads of Division and/or their nominees have received their training and arrangements are in hand to provide this for the remainder (and/or their nominees).

2. Risk Managers and their nominees will be asked to consider the mitigating actions for the identified risks which will then be input into Covalent and linked through to the Risk Registers. The action data will include implementation dates and officers responsible for the individual actions

3. Risk Managers and their nominees will be asked to consider the original risks in their Risk Registers against the mitigating actions implemented to date to ascertain the current status of the risks and record this in Covalent.

Once all the Operational Risk Registers are at this stage, the programme of regular monitoring and reviewing can commence. It is anticipated that the third stage for all Operational Risk Registers will be have reached by 31 March 2008.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in criticism and declining	1 = Little or no Likelihood The Council is in the process of embedding Risk Management	3 = Significant impact – action required Failure to manage business risk	Risk Management Strategy Risk Management Steering Group Corporate and Operational Risk Registers Performance Select

Review of Operational Risk Register Update Exercise
Risk Management Steering Group

performance	throughout the authority	could lead to inability to meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation	Committee
-------------	--------------------------	---	-----------